



VIJAYA VITTALA INSTITUTE OF TECHNOLOGY

(Affiliated to Visvesvaraya Technological University, Belagavi. Approved by AICTE New Delhi & DTE, Karnataka, Recognised by Govt. of Karnataka)



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Implementation of Startup Policy

National Innovation and Startup Policy for Students and Faculty which has been taken by the by the institution:

1. Strategies and Governance:

Entrepreneurship promotion and development should be one of the major dimensions of the Institutions strategy. The entrepreneurial agenda should be the responsibility of the Head of the Institution and the Institution's Innovation Council.

2. Startups Enabling Institutional Infrastructure:

The pre-incubation and Incubation facilities available in the Institution shall be continuously enhanced through R&D/Institutional funds.

3. Nurturing Innovations and Startups:

Institution shall establish processes and mechanisms for easy creation and nurturing of Start-ups/enterprises by students (UG, PG, Ph.D.), staff (including temporary or project staff), faculty, alumni and potential startup applicants even from outside the Institutions.

4. Product Ownership Rights for Technologies Developed at Institute :

When institute facilities / funds are used substantially or when IPR is developed as a part of curriculum/ academic activity, IPR is to be jointly owned by inventors and the Institute.\

5. Organizational Capacity, Human Resources and Incentives:

Institutes shall identify staff having strong connect towards innovation and entrepreneurship/ industrial experience and involve them in IIC activities. This will help in fostering the I&E culture.

22/11

www.svvit.org

Established and Administered By:

Sri Vijaya Vittala Charitable and Educational Trust

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6. Creating Innovation Pipeline and Pathways for Entrepreneurs at Institute Level:

To ensure exposure of maximum students to innovation and pre-incubation activities at their early stage and to support the pathway from ideation to innovation to market, mechanisms shall be devised at Institution level.

7. Norms for Faculty Startups:

Faculty members are also encouraged to involve themselves in start-up activities. They may support the Institutions in the following manner.

8. Pedagogy and Learning Interventions for Entrepreneurship Development:

Diversified approach shall be adopted to produce desirable learning outcomes, which should include cross disciplinary learning using mentors, labs, case studies, games, etc. in place of traditional lecture-based delivery.

9. Collaboration, Co-creation, Business Relationships and Knowledge Exchange:

Stakeholder engagement shall be given prime importance in the entrepreneurial agenda of the Institute. Institute shall identify potential partners, resource organizations, micro, small and medium- sized enterprises (MSMEs), social enterprises, schools, alumni, professional bodies and entrepreneurs to support entrepreneurship.

10. Entrepreneurial Impact Assessment:

Impact assessment of institute's entrepreneurial initiatives such as pre-incubation, incubation, and entrepreneurship education should be performed regularly using well-defined evaluation parameters.



Principal

PRINCIPAL

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